THE MINISTER OF COMMERCE AND TOURISM (SHRI ARUN KUMAR NEHRU): (a) to (c) Yes, Sir. A number of exhibitions to promote the sale of Indian gold jewellery abroad have been organised particularly by the Minerals and Metals Trading Corporation (MMTC) ,the Handicrafts and Handlooms Export Corporation of India Ltd (HHEC) and the Gem and Jewellery Export Promotion Council (GJEPC). The locations in which these exhibitions were organised included the Federal Republic of Germarny, Kuwawit, Doha, Dubbai and Brunei. Besides, several individual participants have also participated in fairs abroad through the Trade Fair Authority of India (TFAI).

The impact of these fairs and exhibitions have to be viewed in the long term. Exports in the sector have increased appreciably during the last three years. The business directly generated during the exhibitions is reported to be Rs. 12.4 Crores.

Decline in aid by world bank and International Agencies

973. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state.

(a) whether there has been a sharp decline in the aid provided to India by World Bank and other International agencies as reported in the Punjab Kesri of 8th July, 1990; and

(b) if so, what are the reasons therefor and what steps are being taken to meet the shortage?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) No, Sir.

(b) Does not arise.

Stoppage of trading in shares at Stock Exchanges

974. SHRI YELAMANCHILI SIVAJI: Will the Minister of FINANCE be pleased to state:

(a) whether there is any proposal under Government's consideration to direct the Stock Exchanges to stop trading in any shares when its market price exceeds a stipulated price worked out by the Exchange on the basis of the actual yield of the shares in order to prevent unhealthy and speculative practices in stock trading; and

(b) whether there is any provision in the existing law for such stoppage of trading?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) No, Sir.

(b) The Stock Exchanges have provisions in their Bye-Laws for stoppage of trading in the shares of a company when there is an abnormal rise or fall in the price of its shares.

Destruction of cotton ginning and pressing industry by cyclone in Andhra

975. DR. YELAMANCHILI SIVAJI: Will the Minister of TEXTILES be pleased to state:

(a) whether the cotton ginning and pressing industry was hit hard in recent cyclone in Andhra Pradesh; and

(b) if so, what steps are being taken to revive the industry?

THE MINISTER OF TEXTILES WITH ADDITIONAL CHARGE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI SHARAD YADAV): (a) Yes, Sir.

(b) Ginning units affected by the recent cyclone are not eligible for gratuitious relief However ginning and pressing may approach banks and other financial institutions for reschedulement of their loans etc. which will be considered on merits on a case to case basis. The Andhra Pradesh State Financial Corporation has granted an advance of Rs 8.58 lakhs to 15 ginning and pressing units pending settlement of their insurance dues.